

funds or resources or time to manage more than one or two or three foundations. Each foundation must be maintained separately with complete records and proper activities. If you do not have considerable resources this is not an easy task. ABC does not recommend that you incorporate 40 or 50 foundations simply because it seems like a good idea.

Other exotic types of business forms, such as associations, labor unions, limited partnerships, special corporations, etc. generally do not apply to most individual's interests or property holdings. Consequently, ABC does not recommend them.

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