

board of directors may meet monthly or quarterly or semi-annually to ratify or authorize the activities of the corporate officers, the board of trustees of a trust might meet daily or weekly in order to accomplish the business activities of the trust. Where the minutes of the foundation are usually afterthoughts to authorize what has already been done, nothing should be done in the trust without the minutes of meetings of the board of trustees having been executed. Furthermore, the minutes of the trust should be numbered and set out in the proper chronological order. The trust minutes cannot show that you accepted property until your trust minutes show that such property was offered. Your trust cannot sell property until the trust minutes show that such property was for sale. Care must be taken not to accomplish any activity in the minutes of the trust in an improper order. More discussion about the minutes of the trust will be developed at a later time.

In review, the creation of your trust is accomplished through a contract which is signed by the creator and the trustees. The trust is funded through conveyances of property to the trust either by deed in trust, bill of sale, exchange, or combinations of these transfer