

stantial amount, but is a great savings over the \$400,000 maximum loss. The attorney is entitled to a reasonable fee for his services which might also include management of the estate for the bereaved widow, who is too upset to sensibly handle all of the thousands of details necessary in settling an ordinary estate. The attorney is, of course, entitled to reasonable compensation, but sometimes minds differ as to the amount. Attorney's are on record as receiving as high as one-half of the estate. This is, of course, an extraordinary amount and in most cases is not even approached. But fees are generally significant and often run about 10 to 20 percent of the gross estate. Other problems connected with the death of a man with a valuable estate are primarily related to the time required to settle the estate. For example, on August 29, 1966 the Chicago Daily News published an article concerning a man who died in June, 1964. The man died with an estate of \$75,000 which by his will was to go to his five children in equal shares. As of August, 1966, more than two years after the man had died, the estate had not been settled; no money had been distributed to the heirs and expenses, taxes and fees had reduced the estate by \$12,000. The attorney's fee was a reasonable \$1600.