These are just some of the economic problems that families face upon the death of the breadwinner. There are other emotional problems which always accompany a death and these cannot be avoided in any situation. However, if there are methods available by which the economic losses can be minimized then certainly these methods should be used. There is no good reason to multiply the problems of a family situation upon the death of a family breadwinner, when these problems can be avoided.

You may have noticed that these problems concerning inheritances and succession taxes only occur when the estates are above certain values. If what you own is of relatively low value, then many of the economic problems simply can be avoided.

Distribute Exhibit #29

Ownership and Non-Ownership: At this time you should have enough understanding of the foundation and a good idea of what the trust is and what it might be used for. Before we discuss the principles of trust management and operation and the principles of cooperative activities