

not own it. The trust would. The trustees are merely officers of the foundation. The trustees of the trust may, in fact, have title to properties owned by the trust but the trustees have the title for the use of the beneficiary or beneficiaries of the trust; that is, the trustees cannot use the property for their own purposes, but only for the purposes of the trust. Because of these legal limitations the trustees' type of "ownership" is certainly not the same as ordinary personal ownership.

You are probably using a pencil or pen to take notes on this seminar. You probably own that pencil or pen. You, as owner, are not restricted in what you write with that pen or pencil, nor must you only use it for specific purposes or at specific times of the day. Without anyone else's permission you might break the pen or pencil, burn it, melt it, use it to stir your coffee, or employ it in any other personal activity. Of course, you couldn't attack another person with it or spray ink on someone else, or toss the pen into the gears of a complex machine owned by another person, but as far as your personal use is concerned, that writing instrument is yours; you own it and there are no legal restrictions on its use. However, if that pencil or pen were owned by the