

pay reasonable rent to the trust thereby creating income to the trust. At the same time, the foundation would enjoy the remainder for philanthropic activity.

Economically, each of these alternates would provide about the same result. The use of these alternates, however, would be determined solely by the management desires of the individuals involved and their overall objectives.

I think it is clear by now that the methods and procedures that would be used in your own estate pattern would be determined solely by your own desires. We hope that these desires have become clearer through the discussion we have had on the foundation, and that your decision will be based on all the available information once you have been exposed to the trust management procedures. Once this basic seminar has been completed, you will be familiar with three fields of management - individual economic management you have learned through experience prior to this seminar; foundation management which has been discussed in basic principles in earlier sessions; and trust management which we are about to discuss. You can then determine your own desires and direct your property to those entities which will be most efficient in reaching your goals.