

you may presently employ should review your estate to adjust its need for liquid assets.

Trusts and foundations certainly minimize the need for a will, but two things must be stressed. First, your present will structure should not be changed or thrown out until you have completed all the necessary procedures which make that will inapplicable, unrealistic or unnecessary. Your estate should be protected at all times. Your intention should be clear at all times, otherwise you will subject your heirs to the whims of government officials and the ravages of maximum taxation.

Second, the trust and foundation procedures do not minimize or override the values of a will as an estate planning device nor do the trust and foundation procedures eliminate the necessity for a will in an intelligently planned estate. Trusts and foundations do, however, significantly minimize the amount of property that is controlled by a will.

If your present estate and potential future estate (that is, property you hold as an individual) is extremely small after you have completed trust and foundation procedures, then you might fall under some of the