The trust minutes are written in similar style to foundation resolutions. Although trust minutes do not have to start off with the word "Resolved" as most corporate foundation minutes do, they must accurately and concisely reflect the business of the trust either through ratifying business already completed or authorizing business to be completed. Trust minutes may be very broad in nature or be quite specific. Examples of a broad minute would be:

1. The Main Street Trust hereby authorizes the trustees to own such bank accounts as may be necessary to accomplish trust business, or

2. The Main Street Trust hereby authorizes the trust manager to establish securities accounts for investment purposes with such brokers or dealers as may be necessary, and to do all things necessary to conduct a prudent and profitable investment program.

On the other hand, a trust minute may be quite specific. For example:

1. The Main Street Trust hereby authorizes John Smith, Trustee, to open a checking account with the First National Bank of Chicago, Illinois, to provide for funds to repair and maintain the trust-owned real estate located at 100 North La Salle Street in Chicago, Illinois. Such trust account would not exceed at any time the amount of $10,000 nor would such trust account fall below a balance of $100. If at any time this account requires funds to maintain its proper balance, the trust manager is authorized to request such amount from the board of trustees, or

2. The Main Street Trust hereby authorizes John Smith, Trust Manager, to open an account with A. G. Becker Inc., a Chicago securities dealer, to maintain a