

the board of directors of your foundation, it might physically involve only passing a letter from your left hand to your right hand. However, you should keep a copy of the letter in your records and file the letter you want the foundation to recognize in the foundation's file, just as if the foundation were located thousands of miles from your home. This may seem like extra work that is unnecessary, but it is only good business practice. If you treat your foundation, your trust and any other organization with which you are connected as you would treat your plumber or General Motors or the New York Stock Exchange or some other related, independent person, then you should have no trouble in maintaining clear, concise, and proper records of the operations of your organizations. By instilling this habit in yourself with correspondence and other paper records, you should have no trouble in handling the more important income and funds of these independent organizations. Later on we will discuss which organizations should, in fact, pay for certain expenses and the primary guidelines which will govern these payments, but for now, we can only suggest that it is highly improper for the foundation to pay trust