

expenses or vice versa. This is obvious, but we wish to make it quite clear.

Property Management - Real Estate

The trust deals with real estate exactly as an individual deals with real estate. A trust may own or lease real estate and a trust may manage real estate for business purposes. A trust may be a landlord or a tenant, and a trust may use for its own purposes, property that it owns. A trust may pay all the taxes that an individual must pay concerning the ownership or management of real estate. A trust, furthermore, should have owner's insurance or renter's insurance for property it owns or leases. A Trust would have to complete all the documents and pay necessary taxes on any properties it buys or sells. It accomplishes all of these transactions however, in the name of the trust, and not in the name of any individual.

The trustees of the trust sign all the important documents as trustees. Trusts generally do not have seals or special signatures and all transactions are accomplished through the handwritten signatures of the trustees. In most states and under most laws of all