

EXHIBIT 32

TRUST OWNERSHIP OF REAL ESTATE

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I. BENEFITS

A. Privacy Provided

Since your trust is not required to disclose confidential trust affairs to the public, the purchase or sale of real estate can be carried on in privacy. A trust provides an anonymity which is possible in no other way. As the trust owns the property, the grantor is shielded from possible harassment from opportunists, developers, schemers, and even from friends and relatives.

B. Personal Liability Eliminated

As with corporation-owned real estate, trust ownership provides relief from personal liability.

C. Assured Distribution

The trust gives the grantor creating it assurance that upon his demise, his property will be dealt with precisely as he wishes. Thus, the property is protected against falling into the wrong hands, and you have greater assurance that your intended provisions will be faithfully carried out, particularly in providing support for your primary beneficiary who receives income for life, and security for those who receive principal and income later.

D. Financing and Development

Acquisition of real estate by a trust provides a modus operandi for financing and orderly improvement and development.

E. Improved Management

Trust ownership enables trustees either to manage properties themselves or to employ professional management, whichever is deemed most feasible by trustees.