required funds to meet all withdrawals. Eventually, if not immediately, your trust might establish a substantial line of credit with various banks which it would use to finance major transactions.

Trust Manager - Every organization that does business with unrelated parties requires an agent or someone that will assume the responsibility of conducting the negotiations, signing the contracts, and dealing with all other persons. He is sometimes called the president, executive director, or administrator, or in the case of a trust, might be called the first trustee, or trust manager, or any other name indicating his position. The board of trustees of any trust has the power to designate any person to be trust manager. That person may either be a trustee or may be hired as an employee. Compensation should be paid for services rendered where such services are extensive. If the trust manager is a trustee, that person may decide to waive any compensation, or he may be paid as if he were an independent employee.

The trust manager would have all authority necessary to conduct trust business. He would be the person who would examine properties, sign most of the checks, and

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