

report to the trustees on the proper operations and transactions which involve the trust. The trust manager would, in coordination with the rest of the trustees and any other subordinate employees, coordinate all the records, maintain the accounting system, and use his best efforts to insure the efficient and economical operation of the trust.

The trust manager is elected through a minute of the board of trustees. Such a minute may be either specific or general in nature.

Trust Office Space - The trust may pay a trustee for the use of space to keep the trust records and from which to conduct trust business. ABC firmly believes that one should pay for services rendered. If the trust uses space owned by another organization or individual, it should seriously consider paying some form of rent or compensation. If the owner of that space or utility being used decides to donate the space for the use of the trust or waive the rent for a period of time, the trust should note this in a minute and gracefully accept the donation. It must be emphasized, however, that there is nothing wrong legally or morally for the trust paying for space it occupies or uses.