This would also include reimbursement or paying for utilities or other equipment.

<u>Buying and Selling Property and Leasehold Interests</u>- The trust is able to buy and sell and lease property in the same way that an individual does. The trustees or delegated officer (like the trust agent or manager) will sign all the contracts and will bind the trust in purchasing and sales contracts and in any lease contracts that might be executed, whether the trust is a landlord or tenant. The trust name, such as the Main Street Trust or Anderson Family Estate (a Trust) will be used as the primary contracting party. In other words, where you would use your own name when you sign a lease, the trustees would sign in their own names for the trust names when they sign a lease for a trust. Again, we are simply applying a principle that a trust is a different person than you as an individual. The trust will sign contracts in its own name just as you would sign contracts in your own name. Trusts may buy and sell and lease property in all legal ways.

Trusts are not exempt from personal property or real estate taxes and where state or local law require tax