

however, call an attorney when an emergency arises or when you contemplate a complex or specific transaction. The same will be true of the trust. You will call an attorney to help establish the procedures at the creation of the foundation, but once these are established and you are able to meet the day-to-day demands of operation, you will normally not require expert advice. However, if an emergency should arise or an unusual transaction should develop you would call an attorney. The same is true of the trust. Once procedures have been established, you do not need to call an attorney every other day for advice.

It is important, however, that the proper procedures be established quite early in the operation of the trust or foundation and that those administering these procedures understand the reasoning and alternatives that form the inherent elements of the procedures. In other words, if you know what you are doing, in terms of basic methods, you should not have to call for help very often.

You may wish, however, to retain an attorney or other management counsel to keep up the paper work of your trust or foundation or other business entities. Quite often people are unwilling to take the time to write out the paper work, minutes or contracts or leases, or are simply