SECTION 15

PRIVACY

Details on the Privacy Aspects of the Trust

We have stated that privacy in relation to your financial transactions and property holdings is possible through the use of the trust. The methods employed are not original to this era, nor are they magical in any way. The legal relationship between the creator and beneficiaries of the trust and the trustees form the basis and strength of the benefits of privacy.

To enable the laymen to understand exactly why privacy and secrecy are possible, a brief review of the law of contracts must be made. When two parties enter into an agreement there is an exchange of promises and benefits accruing to each. In addition, limitations and proscriptions against certain activities also govern the relationships of the contracting parties. Because every agreement is personal to the parties and because the enforcement of these agreements is vital to the efficient operation of any economic system, it has been the tradition for the law to recognize, enforce and strictly construe all provisions of contractual agreements that are not against public policy. Literally, thousands of such agreements are made orally