

Of course, real estate deals must be recorded with local officials, if encumbered; securities must be recorded with the respective corporations and insurance companies are often required by law to register their insured accounts with a state agency. Since this information is usually not filed with a central agency it becomes almost impossible to conduct an investigation of trust properties and transactions in a reasonable time.

Your trust's agreements of privacy with all of the people with whom it deals, bars the registration of the trust accounts from ever being filed with a private central agency or credit bureau. Thus, there is no central private source of information, and if there is a blessing to bureaucracy it is the fact that investigations in the gigantic and usually confused records of public agencies are extremely difficult.

* * * * *

Copyright © 1967
Americans Building Constitutionally
(A Trust) Printed in U.S.A.

87-444 1365

15-6