

solicitations, no complex research or development projects, but simple, though effective, philanthropic operation. Your trust foundation can operate without extensive supervision, generally without any detailed law work and with a very simple accounting system. It may be possible that your trust foundation will be the most wealthy of all your organizations. Nevertheless, simplicity of operation is still recommended.

If you have any questions concerning operation of the trust foundation, please ask them now because our next step is to discuss the general principles of relating the parent trust, the trust foundation, the corporate foundation, and yourself into an effective and economical operation.

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