Some of you, however, might lease some office or showroom space in the Merchandise Mart. If you do, and you wish to redesign your particular leased space, then I don't believe you would object to paying at least a portion, if not the entire bill, for the redecoration. This is because you have a property interest in the form of a lease in that particular space.

If we remember that the corporate foundation, the trust, and the trust foundation are just as independent and separate from us as we are from every other person, then handling property should not create any problems. Treat foundation property or leasehold interests entirely as foundation assets. These assets are dedicated to philanthropy. Just because you might have your trust checkbook available and your foundation checkbook in another purse or pocket, you should not pay foundation bills with trust checks. Neither should trust taxes be paid with foundation funds simply because the foundation has more money than the trust.

These are simple examples. The more complex an estate becomes through contracts or other documents, the easier it is to confuse assets and funds. For example, at some time in the near future you might find that you own