

accomplished within the private sphere. If, however, the activity relates to outsiders in terms of benefits and contracts, then it should be accomplished in the public sphere.

A few illustrations of this principle should make it very easy to apply. If the activity that you contemplate concerns only your family, such as the purchase of a new home or summer home or a boat or something else for purely family enjoyment and pleasure, then quite obviously it should be accomplished in your private sphere, and since these acquisitions do not involve any philanthropic activity they would probably be acquired by your trust or yourself, as an individual, after taxes have been paid.

If the activity you wish to accomplish relates only to your family and is philanthropic, such as creation of a family scholarship fund at a local college or university, or the creation of a civic project in the name of your family, or to honor one of the family, then the trust foundation may accomplish it. Clothing and incidentals would obviously be purchased and acquired by the individuals with funds earned as an officer or employee of any one of the elements of your estate.

Activities that relate to other people, such as any business transactions or commercial services that might be