

SECTION 18SIMPLE ESTATE PLANS TO FUND FOUNDATION ACTIVITIES

Now we should explore some of the variations that might be used in creating relationships between your public and private spheres.

(a) Allocations of property, as discussed earlier, may be accomplished in hundreds of ways. The exact and precise allocation of your property will depend on your personal intent and objectives. However, we have developed general rules that should help you in initially allocating property. First, your trust should include property that would tend to preserve and protect your family's security without creating liabilities. Some income-producing property should be placed in the trust. For example, your home and all real estate might be owned by the trust; some securities and valuable jewelry and other substantial items that should remain in the family may be owned by the trust. Automobiles should not be placed in the trust since they are normally not capital equity properties and because they produce high liabilities for the owners in most cases (with the exception of antique classic cars). Like all business organizations, your trust would need some

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