controls the business employer; that is, if you own or control your own business, you might milk the taxable profit out of it through deductible methods and direct the funds to the foundation. If you operate a corporation you might contribute five percent of your corporation's adjusted gross income to the foundation. The stock in your corporation might be transferred to the foundation (although this is not generally recommended). In addition, the foundation could perform research and development services for a contract price which would be deductible by your corporation and received as related fees by the foundation. Finally, you might additionally take advantage of the piggy-bank procedures.

(The instructor or attorney should chart these on a blackboard or other visual aid to show the directions and percentages of each payment.)

(The attorney or instructor explaining these should go into greater detail than these paragraphs indicate, but should not involve himself with any technical language or technical explanation of detailed legal instruments or language. If the instructor explaining this portion of the seminar is not a local attorney, great care should be taken to avoid specific advice to individuals concerning