EXHIBIT 39

MANAGEMENT BIBLIOGRAPHY

A bibliography on business management books is being prepared. Since there are few non-legal materials relating to trusts and no good books at all relating to trusts in the legal field, we cannot supply you with any information or further reading to increase your knowledge. You may, however, be interested in some of the other management principles, secrets and techniques that are valuable in any business situation, trust corporation, or otherwise. For this reason, we are assembling various titles that may be of interest to managers of foundations and trusts. If you have any suggestions, do not hesitate to give them to your instructor or mail them to Box 575, Barrington, Illinois 60010.

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