

jobs for others. If he made \$10,000 in 1939, today he must earn over \$27,000 to have the same purchasing power as he had in 1939.

This is due to increased taxation and inflation -- from spending programs which continue to exceed government income plus rapidly increased taxation.

It is destroying incentive for research and development, thus making it more and more difficult to maintain our lead over our foreign competition in the areas of both commerce and armaments -- on both of which depends our national security.

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