

4. ESCROW AGREEMENTS, ETC: Whenever you entrust a person with valuable property, and place conditions on its use and direction, you usually create a special Trust. Escrow agreements are short term Trusts as are "street account" securities transactions with your broker. In each of these Trust situations, the creator places definite limitations on the Trustee and the "equitable" interest and taxable interest remains in the creator. These short term limited Trusts are of great value for their purposes, but they should not be confused with the type of Trust we are about to discuss.

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