

QUESTION AND ANSWER #9

IF IT IS LEGAL, WHY CAN'T MY ATTORNEY FIND OUT ABOUT IT AND ADVISE ME ON IT?

I am sure your attorney could find out about not-for-profit procedures and would then be in a position to advise you of it. I am sure your attorney is thoroughly capable. The question which I believe you might want to settle in your own mind is, "how long might I have to wait to get accurate information and how much would I have to gain by moving quickly with tried, tested and proven procedures?" You see there are well over one million laws which effect every individual in the United States in one way or another. This means that it is physically impossible for an attorney to be an authority on all the laws at any given time. The legal profession then must be specialized in each phase of the law in which it deals. Unless a specialist is involved in estate planning or taxation, he would have no opportunity to examine the legal basis or procedures of foundations. Most attorneys specializing in tax or estate planning simply have not made themselves familiar with, or have not had the time to deeply research this topic. Because of the vast bulk of the law, it would require a great deal of time for an inexperienced attorney to do this. There is no doubt that any intelligent well-trained attorney, after long research and experimentation would be able to discover proper not-for-profit procedures and methods. However, in the interest of saving you time and money, ABC has provided experienced men who have access to more than 40 years of research in not-for-profit procedures,