

EXHIBIT 3

Where will it stop?

In 1966 our rate of inflation has been 5 percent.

This means that if you earned \$7600 in 1965, in 1966 you would have to earn a raise of \$380 to break even. The trouble would be that you would then be in a higher income tax bracket so that you would have to have \$72.20 more to pay the higher income tax!

Already another substantial income tax increase is being considered for 1967.

Our government indebtedness is the highest in history.

Our government expenditures are the highest ever, approaching \$175 billion per year -- and yet deficit spending continues.

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