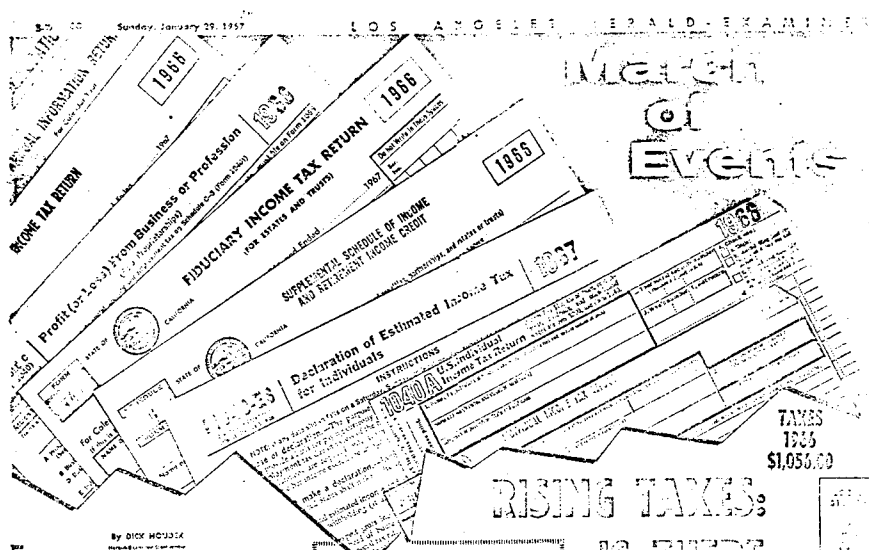




LOCALLY SPEAKING: This was the tax week that was. On Monday, President Jimmy Carter's Congress to extend that 3-cent bond every \$11 million in the state of increased payroll taxes.

On Tuesday, the President told a group of investors to increase the national debt, but it's a new debt on the ground, to be taken into account.

On Wednesday, the Chief Commission on Economic Development of Congress to support an export tax on the new tax, a manufacturing in this country to finance the

On Thursday a Los Angeles city council executive recommended study of a \$32 million bond issue to offset operating losses of the Southern California Rapid Transit District. Taxes will help retire bonded indebtedness.

On Friday, the battle of words between Gov. Ronald Reagan and the students continued over whether students should pay tuition or the taxpayers should provide the complete support of the California university and state college systems.

On Saturday, taxpayers were asking each other where it all would end. Is there a way to survive in an economy of war, poverty and cultural demands, of income, sales and property taxes?

Alexander Smith, the 19th century Scottish poet, advised us to seek the thoughts of men of letters in matters of ignorance, war and taxes. However, Smith's counsel offers a basic dilemma: In that even the academicians fail to see or a solution to our tax problems.

To paraphrase Mark Twain: everyone complains about taxes but nobody does anything. In a special tax-time report, *The Herald-Examiner* explores possible solutions to the taxing problem of taxes!

RISING TAXES: IS THERE AN END?

WHERE YOUR MONEY GOES: Chart of U.S. spending shows that you paid 10 times as much tax last year as in 1940. Ever less money is spent on recreation in our fun-conscious nation.

