

Sec. 4. Removal of Officers: Any officer may be removed by the Directors whenever in their judgment the best interests of the corporation will be served thereby. The removal of any officer shall be without prejudice to contract rights, if any, of such officer so removed.

ARTICLE VII -- CERTIFICATES OF MEMBERSHIP

Sec. 1. Certificates of membership: The Board of Directors may, as it sees fit, provide for certificates of membership to be issued to duly elected members in good standing, and in such form as they shall determine. Such certificates shall be signed by the President and Secretary and shall bear the seal of the corporation.

Sec. 2. Transfer of Membership: Membership in the corporation may be transferred only upon affirmative action by the Board of Directors.

Sec. 3. Lost or destroyed Certificates: Upon receipt of an affidavit setting forth the loss or destruction of a Membership Certificate, the Board of Directors may order the Secretary to restore said lost or destroyed certificate.

ARTICLE VIII -- DUES

Sec. 1. Annual Dues: The Board of Directors may establish an initiation fee and annual dues for members, if there be one class, or for each class of members if there be more than one class.

Sec. 2. Payment of Dues: The initiation fee and annual dues if any, shall be payable as the Directors shall determine.

Sec. 3. Default in payment of dues: If any member shall fail to pay the dues within the time provided by the Directors, and shall remain in default thereof for a period of 60 days, such member may be suspended or expelled as the Directors see fit.

ARTICLE IX -- THE FISCAL PERIOD

The fiscal year of the corporation shall begin on the 1st day of October 1966 and shall end on the 30th day of September 1967.

ARTICLE X -- AMENDMENTS

The By-laws of the corporation may be amended, repealed or new By-laws adopted by the Directors upon approval of the Members.