The discussion in the following sections is based upon a tabulation of the return forms and questionnaire results. The statistics collected in the sample have been blown up to provide an estimate of the data for all 15,000 foundations. In the tables the small foundations are those whose assets at the beginning of 1962 were under $100,000. The medium foundations had assets of $100,000 to $1 million. The large foundations had assets of $1 million to $10 million. The very large foundations had assets over $10 million.

5. The income of foundations

In 1962 foundations in the aggregate had $1,065 million of total income after investment expenses, but including capital gains. Some material on the aggregate income of foundations is given in table 10.