

TREASURY DEPARTMENT REPORT ON PRIVATE FOUNDATIONS 93

TABLE 14.—Percent of foundations in various categories whose total grants were less than certain percentages of net worth

	Foundations whose grants were less than—							
	1 per- cent—	3 per- cent—	6 per- cent—	10 per- cent—	1 per- cent—	3 per- cent—	6 per- cent—	10 per- cent—
	of market net worth				of book net worth			
All foundations.....	10	22	40	52	9	19	38	50
Foundations with donor-related influence—								
Over 50 percent.....	7	18	34	47	7	16	33	46
33 percent to 50 percent.....	15	35	59	64	15	28	51	61
20 percent to 33 percent.....	21	43	57	59	21	41	52	58
0 to 20 percent.....	21	37	63	72	19	30	38	68
Very large.....	5	29	76	93	5	14	54	81
Large.....	4	24	57	76	2	14	49	70
Medium.....	6	22	50	66	6	19	48	65
Small.....	12	21	33	41	12	20	32	40
All foundations except small:								
Total.....	5	22	51	68	5	18	48	66
Foundations with donor-related influence—								
Over 50 percent.....	4	20	48	67	4	16	45	64
20 percent to 50 percent.....	10	39	68	74	10	26	57	72
0 to 20 percent.....	8	25	60	72	8	19	56	71

¹ The remaining 48 percent of foundations contributed 10 percent or more of their market net worth, 60 percent contributed 6 percent or more, 78 percent contributed 3 percent or more, etc.

Source: 1964 Treasury Department Survey of Private Foundations.

TABLE 15.—Percent of foundations in various categories whose ordinary incomes were less than certain percentages of market net worth

	Foundations whose ordinary incomes were less than—				
	0 per- cent—	1 per- cent—	3 per- cent—	6 per- cent—	10 per- cent—
	of market net worth				
All foundations.....	3	29	57	90	94
Foundations with donor-related influence—					
Over 50 percent.....	2	31	59	91	94
33 percent to 50 percent.....	7	31	58	90	96
20 percent to 33 percent.....	3	19	45	87	93
Under 20 percent.....	0	6	31	89	98
Very large foundations.....	1	5	32	89	93
Large foundations.....	4	13	44	91	95
Medium foundations.....	2	40	66	90	93
Small foundations.....					

Source: 1964 Treasury Department Survey of Private Foundations.

A certain number of foundations are so-called conduit foundations which are organized simply to receive contributions and more or less immediately distribute these to charitable recipients. These foundations are likely to have very little in the way of net worth, and almost necessarily their ratio of total grants to net worth would be very high. One device for separating out many of the conduit foundations is to eliminate from consideration all foundations with total assets of less than \$100,000. The resulting calculations are shown on the bottom four lines of table 14. Looking at the line for the total of all foundations with assets of over \$100,000, it will be seen that the percentage of foundations that distributed in grants less than 1 percent