

TREASURY DEPARTMENT REPORT ON PRIVATE FOUNDATIONS

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TABLE 18.—Ownership of more than 20 percent of the stock of business corporations by foundations with assets \$10 million or more¹
[In millions of dollars]

Name of foundation	Stockholding, end of 1962	Approximate value of stock, end of 1962	1962 cash dividends	Yield	Total assets of foundation, end of 1962
I. Donor and donor-related parties represent 1/4 or more of foundation's trustees, etc., who control investment policy.				Percent	
Alcoa foundation.....	24 percent of Nalco Chemical Co. common stock	\$25.1	\$0.58	2.2	\$43.3
Winfield Bard foundation.....	24 percent of Skyline Oil Co. common stock	\$2.1	0	0	\$17.5
Charles Ulrick and Josephine Bay Foundation.....	73 percent of voting power (through common and voting preferred stock) of Connecticut Railway and Lighting Co.	\$6.5	.36	5.5	\$10.1
Cannon foundation.....	30 percent of Imperial Cotton Mills Co. common stock	3.6	.01	1.7	25.2
	42 percent of Social Circle Cotton Mills Co. common stock	3.6	.01	1.7	
	42 percent of Amazon Cotton Mills Co. common stock	3.0	.03	3.0	
	46 percent of Concord Telephone Co. common stock	\$1.0	.06	6.0	
	Preferred and nonvoting common stock of Concord Telephone Co.; foundation's holding represents 33 percent of value of all shares of Concord Telephone Co. stock				
Amon G. Carter Foundation.....	100 percent of Carter Foundation Production Co. common stock	21.5	0	0	23.2
	50 percent of Citizens Hotel Corp. common stock	2.6	0	0	
Danforth Foundation.....	23 percent of Bakston Purina Co. common stock	\$97.4	2.43	2.5	125.2
De Rance, Inc.	47 percent of Miller Brewing Co. common stock	215.0	.44	2.9	215.0
El Fomar Foundation.....	100 percent of common stock and 88 percent of preferred stock of El Fomar Investment Co.	250.8	.66	1.3	260.5
General Electric Foundation.....	100 percent of Broadmoor Drug Co. common stock	2.1	0	0	
Herrick Foundation.....	30 percent of Stevens Paper Mills, Inc. common stock	\$1.3	.04	3.1	25.0
Houston Endowment, Inc.	23 percent of Teunisch Products Co. common stock	25.1	1.0	4.0	25.2
	100 percent of Commercial & Industrial Life Insurance Co. common stock	21.5	.03	2.0	290.4
	100 percent of Commerce Co. common stock	215.2	.12	.8	
	94 percent of Commerce Co. preferred stock	22.8	.11	3.9	
	51 percent of Airline State Bank, Houston, common stock	2.5	0	0	
	42 percent of Reagan State Bank, Houston, common stock	2.5	0	0	
	26 percent of National Bank of Commerce, Houston common stock	27.8	.42	1.5	
Kresge foundation.....	100 percent of Kresge-Newark, Inc. common stock	3.0	.00	0	
LeTouneau foundation.....	34 percent of S. S. Kresge Co. common stock	240.1	2.84	7.1	311.6
Lilly Endowment, Inc.	86 percent of R. G. LeTouneau, Inc. common stock	34.7	0	0	
	45 percent of Eli Lilly and Co. common stock	2108.1	3.39	3.1	2151.5
	No voting common stock of Eli Lilly and Co.; foundation's holding of nonvoting common stock represents 7 percent of value of all shares of Eli Lilly and Co. stock	242.0	1.32	3.1	

See footnotes at end of table, p. 99.