1133

[00] TREASURY DEPARTMENT REPORT ON PRIVATE FOUNDATIONS

1. Foundations and type of charity.

Table 19 provides some estimates of the grants of foundations by hilanthropic field involved. The estimates are by the Foundation ibrary Center. These are strikingly different in distribution from ndividual contributions in the aggregate, involving a much lower ontribution to religion and higher contributions to education and nternational activities. This cannot be taken directly as a measure f the redirection effect of foundations. Foundations handle the ontributions of the wealthy, by and large, and the pattern of reduced ontribution to religion and increased contribution to education mong the wealthy is seen in table 4.

Table 19.—Grants of 6,007 foundations, by major fields in 1962 1 [Dollar figures in millions]

Fields	176 large founda- tions ²	847 inter- mediate founda- tions ³	4,984 small founda- tions 4	6,007 total founda- tions
ducation Percent nternational activities Percent Velfare Percent lealth Percent clences Percent leligion Percent lumanties Percent	6 \$44 10 \$61 14	\$76 46 \$28 177 \$10 6 \$16 10 \$23 14 \$3 2 \$8	\$38 21 \$4 22 \$60 34 \$30 17 \$3 1 19 \$10 6	\$31£ 44 \$106 14 \$99 12 \$99 12 \$86 11 \$46 6
Total Percent of grants.	\$436 56	\$165 21	\$179 23	\$779 100

Source: "The Foundation Directory," ed. 2, p. 44.

Note.—Detail may not add to totals because of rounding.

¹ Possessing assets of \$10,000,000 or more.
2 Possessing assets between \$1,000,000 and \$10,000,000.
3 Possessing assets under \$1,000,000.
4 The 6,007 foundations included in the 1962 directory. Generally, these had assets over \$100,000.