

J. T. Low LUMBER COMPANY

Phone 9841

P. O. Box 5, MOLALLA, OREGON

be designated for sale as follows:

1. 80% set aside for firms qualifying as small business concerns under the present interpretations. Of this timber 100% to go into a small business concern for primary manufacture.
2. 20% put up for unrestricted sale.
3. Any set aside timber not purchased at the original presentation should be put up for unrestricted sale the following month.

One can expect screams of anguish from the large corporations who are buying federal timber and selling logs in export and reaping the benefits of capital gains taxation. However, most of these companies will be buying the paper producing chips from the smaller concerns. Also, they could buy lumber, either rough or finished, on a competitive basis. The Japanese could buy all the rough cants they want on the same basis. In our mill, and in many others, we can produce resaw cants on any size and any grade they wish.

If such a program should result in a lowering of log prices, and I believe it would, then Northwest mills might reclaim the market presently enjoyed by the Canadian mills. Our international cash flow should not be adversely effected. In any case the present administration has no right to sell the American people down the river -- and I mean the Columbia River.

If I can be of any service to you in this matter, please call on me.

Sincerely,

J. T. Low
J. T. Low
President

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