

Secretary Freeman

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between the cost of logs, lumber, and wood products and the total production and price levels of single-family housing in the United States.

Even though current market conditions may not yet fully reflect the wood products and lumber price increases resulting from the Japanese log buying, because of the generally depressed market situation in both lumber and housing during the past year, we are certain to meet these price factors as housing production increases during the coming year. Accordingly, we will continue to be very much interested in this trade relationship with the Japanese and in your efforts to resolve what appears to be a problem of increasing seriousness to housing and to the lumber industry.

Cordially,

Leon N. Weiner
President