

you call term papers, and I will have my term papers in on time for your consideration.

Senator MORSE. I appreciate that very much.

Mr. HAGENSTEIN. I have just one last statistical thing I would like to make one short reference to and ask that it be inserted also. I apologize that it is not typewritten, but it is in the handwriting of one of my colleagues, so it is legible. If it were mine, it wouldn't be.

This is a tabulation showing the sales of State of Washington timber during the first 10 months of 1967, and these are sales that were purchased by trading companies who were in the export business with the Japanese. It outlines the sales, who the purchasers were, the volume of the sale, the total appraised price and the total bid price, and the total shows that the export sales were 20.8 percent of the total volume sold, and that the overbid on them was 76 percent. I would ask that this tabulation be included as part of the record.

Senator MORSE. The memorandum will be made part of the record and it will be delivered to counsel of the committee with instructions of the chairman that it be typed and made available for the official reporter and for members of the committee.

Mr. HAGENSTEIN. Thank you.

(The memorandum referred to follows:)

STATE OF WASHINGTON, EXPORT TIMBER SALES, 1967 TO DATE

Date	Purchaser	Volume (thousand board feet)	Total appraisal	Total Bid
Feb. 28	The Nissho Pacific Corp.	17,966	\$315,749	\$549,424
Do.	Timber Traders, Inc.	7,830	167,870	264,395
Mar. 28	The Nissho Pacific Corp.	11,090	145,535	343,911
Apr. 25	Elmore Boom Co.	4,690	53,935	116,077
May 22	Wasser & Winters	1,730	35,005	64,405
May 23	Elmore Boom Co.	6,214	126,208	243,670
Do.	do.	17,622	259,504	511,659
Do.	West Coast Orient Co.	10,075	224,425	460,745
Do.	Wasser & Winters	6,582	149,183	311,794
June 26	do.	5,427	157,096	241,938
Do.	do.	2,487	52,404	82,374
Do.	Columbia Sound, Inc.	3,590	66,132	114,642
Do.	Pacific Lumber & Shipping Co.	1,445	29,115	59,372
Oct. 2	Norman Barnes & Co.	6,270	191,571	323,365
Oct. 3	Timber Traders, Inc.	4,420	118,765	169,744
Do.	Norman Barnes & Co.	8,170	283,255	397,094
Do.	Wasser & Winters	1,496	62,168	62,228
Oct. 30	Timber Traders, Inc.	2,585	89,099	135,183
Do.	Wasser & Winters	6,960	280,107	477,743
Export, total		126,649	2,807,126	4,929,763
All sales, total		608,750		
Percent export of total, 20.8				
Percent overbid on export sales, 76.				

Senator MORSE. You will recall, Mr. Hagenstein, that in behalf of the committee the chairman had mimeographed a long list of questions, a copy of which questions has been made available to every participant in the hearing. Answers to the questions are optional, although the committee expresses the hope that any witness who has appeared in this hearing, Government and industry and labor, will cooperate with the committee by giving us their answers to such questions as they can answer.