

both biological and economic response.

Right now, precommercial thinning is the most reliably proven investment and is the logical step.

These intensified practices can mean a greater output in a wood short world.

#### Need for Long-Term Financing

No matter what the yield or efficiency of a forest investment alternative, funds must be obtained to initiate it and recurrent, consistent financing made available to sustain it. An interruption or dropping of financing in subsequent years can lead to serious overcutting that can only be remedied by lowering the allowable cut level in the next periodic recalculation and beyond.

Ideally, sustained investments inputs over the life of a forest would be desirable, but this does not seem to meet the practical necessities of the national social-political structure.

Virtually all of BLM's forest investment program in western Oregon has been carried out under a degree of input certainty which has proven extremely beneficial. The problem is current funds are now fully committed at the present level of management.