

the United States by approximately 30 percent over and above the level that could be projected without the fare decrease.

Pan Am notes that traffic projections are subject to many variables; nevertheless, Pan Am feels that the foregoing demonstrates that its fare proposal will result in a dramatic increase in the number of European visitors to the United States and a significant contribution toward an improvement in the balance of payments—by Pan Am's estimate approximately \$156 million.

3. The *passenger-carrying railroads* of the United States telegraph the Task Force that unless disapproved by the Interstate Commerce Commission, they will make effective April 29, 1968, new specially reduced fares for overseas travelers visiting the United States. These round-trip fares will be established on the basis of 75 percent of one-way coach or first-class fares in each direction. (Present rates to foreign visitors are 85% of one-way fares.) This same basis will apply for open gap fares where passengers enter via one port and return via another; also for passengers flying into international airports who use rail only one way. (Additional discounts are offered for group coach travel.)

The passenger-carrying railroads report their support for the President's program to increase foreign travel to the United States and their willingness to cooperate with other commercial agencies in support of locally sponsored programs to attract foreign visitors.

4. *Avis Rent A Car System, Inc.*, telegraphs that, in reply to the Task Force's request, it will grant to properly certified foreign visitors from outside the Western Hemisphere special ten percent discounts from its usual rates. With the understanding that airlines and the Travel Task Force are considering certain means of identifying such visitors, Avis states that granting of the above discount would be dependent upon the establishment of such standards and the visitors qualifying thereunder.

National Car Rental System, Inc. telegraphs that, in response to the request of the Task Force, it will extend a 10 percent discount on all car rentals made by foreigners at any of its locations in the United States, whether these rentals may have been sold at foreign sources or upon presentation of identification that the renter is a foreign traveler.

Hertz Corporation has responded to the Task Force with an offer to reduce their regularly established rates by 10 percent to foreign visitors.

5. *Seven major hotel and motel chains* report that, to further Task Force objectives, they will extend substantial additional rate reductions