

Mr. QUINN. Yes.

Mr. BETTS. Would that be significant do you think?

Mr. FRANKEL. Quite.

Mr. BETTS. How much? How significant? Do you have any estimate?

Mr. FRANKEL. Well, it depends on the gateway that is being used. In other words, the way the recommendations have been made if the first port of call would be, say, London it would make a difference as we talked about Rome or Athens. If you would fly to Athens, for example, and use that as the first point of arrival, we are talking now I would say about a \$700 fare or \$800 from New York, so we are talking about a \$40 tax.

Mr. BETTS. You think a significant number of travelers would take advantage of that?

Mr. FRANKEL. I think so, yes.

The CHAIRMAN. Mr. Schneebeli.

Mr. SCHNEEBELI. Mr. Frankel, I think you have given us a very good statement. I think you have given us a lot of good facts and figures. You do state that your group is suspect of some of the statistics given by the Treasury Department and particularly you are critical of this figure of \$9.63 per day on the average cost for tourists.

What is the estimation of your group of what the average expenditure abroad is if it is not \$9.63? I notice on page 12 you have a figure at the top of the page of \$27.36 but I don't think that is a correlated figure, is it, because you say \$16.73 was the Treasury Department figure.

Mr. FRANKEL. No.

Mr. SCHNEEBELI. What is your figure compared to the \$9.63 of what you think that should be? I think this is important because we are going to possibly consider the figure as a base for our computations.

Mr. FRANKEL. We don't have a basis for this for the reason that these people most likely just traveled abroad for the sake of visiting family or friends and stayed with them. There were no hotels involved so there would be no way of determining it.

Mr. SCHNEEBELI. I think this figure is important because if we do follow along the lines recommended by the administration of so much percent over \$7 and so much percent over \$15, I think if the \$9.63 figure is incorrect, we would need to have the correct figure. What is the estimation of your group?

Mr. FRANKEL. We have no estimate.

Mr. SCHNEEBELI. Could you get us one?

Mr. FRANKEL. We can try to get this information. However, as I state here, we are now addressing ourselves to the average traveler. (The following information was received by the committee:)

An ASTA survey conducted early in the week of March 4 among 12 of the largest tour operators involved in travel to Europe and the Orient showed the following results:

Cancellations from the first of the year have raised from 5 percent to 20 percent and average 12 percent.

Advanced bookings as of the end of February were down from 20 percent to 40 percent compared with the same period last year. The average reduction of advanced bookings was 32.5 percent. One major element in foreign travel has been particularly affected. This is the incentive tour program which is used by many corporations as rewards for performance. Three major tour operator pro-