Mr. WATERS. The European countries recommended among themselves that that \$50 allowance be made available in all the European countries, but they have not lived up to it. There are only a few that do.

Mr. Burke. What do they do? Have less than \$50 duty free?
Mr. Waters. A great many of them do have less than \$50, yes, sir.
Mr. Burke. Do you think it is possible to put into effect the universal agreement of \$50 duty free?

Mr. WATERS. I would certainly think that is something we should

aim for, a liberalizing of trade, of which this is a part.

We are a country which has set a good example in this direction. We

certainly hope that this would spread throughout the world.

Mr. Burke. Do you think that if we reduce the duty-free goods, say to \$10, then these other nations will be agreeable to have \$50 duty-free goods, that they might change their system and reduce it to \$10, at the most? Is that the type of retaliation that could be made?

Mr. WATERS. It could be. Mr. Burke. That is all. Mr. WATTS. Mr. Bush.

Mr. Bush. I wonder, in line with Mrs. Griffiths' statement, if you have any figures on how much it costs relatively for a tourist in Austral III.

tria going to the United States.

Isn't it part of our problem that the cost of hotels, cost of things, are so high over here that a poor guy going on a vacation—could we get something from the bank for the record on the 10 leading countries that we could put in here?

Mr. Wilcox. Yes. I think maybe you would have some difficulty developing what is the optimum for the average tour. I do think the Industry-Government Task Force on Travel has addressed itself

to this problem of lowering prices by numerous devices.

The principal among them, of course, is a package of tours, bring them over en masse in the big new jet aircraft, and bring them to the United States, again in rather large numbers, all together, as a device.

Mr. Bush. That sounds like a horrible vacation, get herded into

a big jet. I think it is one of our fundamental problems.

Mr. WILCOX. It is a problem.

Mr. Bush. Is this report you referred to to be made a part of the

record ?

Mr. Wilcox. I am referring to the Industry-Government Special Task Force, which is Mr. McKinney's report, which was released just this morning, and reviewed in today's Times.

Mr. Bush. Thank you.

Mr. Warrs. Any further questions?

Mr. Wilcox, of course all the members of this committee recognize there is a problem of balance of payments. We would like to solve as best we could, with the least inconvenience to the people of this country.

Now, there are some other countries that have restrictions on travel; are there not? For instance, the British only allow £50. Is that not

correct?

We would not be unique in enacting some kind of tax, would we?

Mr. Wilcox. I am not sure that Great Britain is an example I particularly want to follow.