

transportation on the Continent, sightseeing, breakfasts and dinners, taxes and tips. The international traveler spends before he packs:

Passport and passport pictures, \$13; smallpox shots, health and dental checkup, \$5 to \$30; new luggage, minimum, \$25; minimum baggage insurance, \$3.50; minimum life insurance, \$5; travel light, and travelling light to a lady means a whole new wardrobe. We will be conservative, and say \$100; because she won't have time to visit a beauty salon, most women buy a wig, \$100; for a man, new clothes, \$100; grooming for both, \$10 each;

Miscellaneous: Sewing kits, travel irons, cosmetics, convertors, plastic hangers, medicines, cigarettes, extra glasses, extra keys, film supplies, memorandum book, stamps, language and guide books, and so forth, minimum, \$50; travelers checks, \$5, after you are packed you may borrow \$300 from your bank to go; minimum interest on that is \$36; kennel care of pets, minimum \$2 a day, total \$42; airport car parkings or limousine fare to and from airport, \$15; babysitter \$5 a day, if a relative cares for them, \$110.

A very conservative total of \$310 which each person spends in preparation, and anyone experienced knows that this is underestimated. The difference between \$695 and the \$300 air fare leaves a balance of \$395 for European land tour costs and, as previous tour operators have here testified, at least one-third of this is spent in this country, for administrative costs, commissions, and so forth, leaving a total of \$263.30 actually to be spent overseas. However, a great amount of this is deposited in U.S. banks and earns interest here.

Now, you say, oh, yes, but what about the money they spend over there? Don't forget, they took their money in travelers checks, and we have the benefit of that which are exchanged for payment here in the United States. Credit cards are used by those who have them.

Mr. Chairman, I do not think you or any member of this committee wants to dilute today's prosperity in any U.S. community.

Just think, over 75 percent of each \$1,000 spent by a tourist on a 21-day tour overseas can be safely estimated as helping directly our own U.S. businesses. Economic benefits will accrue proportionately on any of the total costs by those persons spending \$2,000 or \$3,000 apiece. And let's not forget the unmeasurable benefits we reap when any one person leaves our shores and returns with new knowledge and new spirit.

Mr. Chairman, I am a small businessman, a minute businessman; perhaps you can even call me a mini-businessman. But, mini-businessmen number nearly 2½ million individuals in this United States who employ, besides themselves, up to 10 employees. We like our independence, freedom from overregulation by big business, and big Government.

Since the announcement of this horrendous and shocking suggested restrictions and tax proposal, it has come to my attention that seven travel businesses have closed their doors. If you measure that as the pollsters do, of the 6,000 tour operators and travel agents in this country, 60 of them may have closed their doors already.

This Fowler threat has already stunted my potential 1968 foreign business growth by 60 percent in just 2 months' time. American Heritage Tours was founded for groups or individuals wishing to see the things that make this, our United States great. Our affluent society,