

Morris said work for him. You might also be interested in my calculation that for every \$1 spent on the renegotiation, the Board has recovered for the American taxpayer about \$18 in excessive profits.

Perhaps Assistant Secretary Morris objects to my use of the term "war profiteering." I contend there is a war going on. I contend excessive profits are being made on defense contracts. I contend, therefore, that war profiteering exists. I refuse to mince words. At a time when we are engaging in the involuntary procurement of men for Vietnam through the draft—at a time when we are asking nearly half a million American troops in Vietnam to be prepared to make the ultimate sacrifice for their country—at a time when nearly 200 of our boys are dying each week, I say it is unconscionable that even one contractor should be allowed to make a killing on a defense contract.

The position of Mr. Morris on whether war profiteering exists amazes me. He tries to have his cake and eat it, too. For one thing, he said he knows of "no evidence" to support my statements there is war profiteering, and yet he admits there "may be * * * individual cases." But my credence is taxed to the utmost by his statement that "we have no valid information" of overcharging except that disclosed by Congressman Pike. "Nor," Mr. Morris states, "has GAO brought any to our attention that I am aware of."

Surely Mr. Morris is not unaware of the charges of excess profits against Colt's on the M-16? Surely Mr. Morris is not unaware of the 10 examples of questionable profits picked out by Senator Young from among "private letters" of the GAO to his Department? Surely Mr. Morris is not also unaware of the questionable practices by the companies picked at random by Congressman Charles Whalen from among the "private letters" of GAO to DOD? Surely Mr. Morris is not unaware of the 222 out of 242 contracts which the Comptroller General stated before this subcommittee lacked evidence to support the cost or pricing data submitted by contractors? Surely Mr. Morris is not unaware of the 33 out of 101 cases of overpricing that the Assistant Comptroller General spoke of before the House Subcommittee on Military Procurement?

Surely Mr. Morris is not unaware of the Comptroller General's recent report to Congress charging improper use of Government-owned industrial plant equipment? In this connection, surely Mr. Morris is not unaware of the situation described by Jack Anderson in last week's Parade magazine under the title "How Uncle Sam Is Cheated: The Multi-Billion Dollar Machinery Giveaway"?

Mr. Chairman, I would like to call attention to attachment No. 1 of my remarks, which contains a short bibliography of recent charges of what I call profiteering, as compiled by my staff. Clearly, the Defense Department and the contractors must be heard in the full on these charges. But how anyone can imply that the GAO and the Congress has not brought to light serious indictments of war profiteering is beyond my comprehension.

If not already a part of the record of this subcommittee's hearings, I would like permission to include the Parade magazine story after my remarks. It is a very revealing article, and it gives an excellent account of the efforts of Chairman Proxmire and Mrs. Griffiths of this subcommittee in behalf of the national interest.