

Chairman PROXMIRE. I want to thank you very, very much, Mr. Staats, for your usual extremely competent testimony that you and the members of your staff have given. It was a most constructive morning.

The committee will stand adjourned, subject to subsequent hearings we will have during the year.

Mr. STAATS. Thank you very much.

(Thereupon, at 12 noon, the subcommittee adjourned.)

[The General Accounting Office report to the Joint Economic Committee, on which this hearing was based, follows:]