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My intent at this point in time is simply to develop comprehensive and accurate data on existing discounting practices. The results will be tabulated and copies sent to you. The results will also be discussed with the leaders in the executive and legislative branches who have shown increasing interest in this subject and who have asked if a greater degree of standardization in evaluative practices would be beneficial.

Your cooperation will be appreciated.

Sincerely yours,

/s/ Elmer B. Staats Comptroller General of the United States

The Honorable
The Secretary of Housing and
Urban Development