

THE USE OF DISCOUNT RATES IN
EVALUATING FEDERAL PROGRAMSInstructions:

- A. Exclude water and related land resource programs and programs involving the acquisition of commercial or industrial products and services.
- B. If discounting practices of organizational components differ, please complete separate questionnaires for each component.
- C. Please return the completed questionnaire(s) to the Comptroller General by November 15, 1967.

1. Did you use a discount rate or rates in the analysis of fiscal year 1969 programs?

YES ☐ NO ☐

2. If "yes" is checked, please identify (1) the fiscal year 1969 programs for which discount rates were used and (2) the rate or rates used in each case.

FISCAL YEAR 1969 PROGRAMS DISCOUNT RATE(S) USED

3. If "yes" is checked, please describe briefly the rationale employed in selecting rates.
4. If "no" in question No. 1 is checked, did your program evaluation procedures involve appraisals of alternative programs or systems in terms of periods which were shorter than the estimated useful lives of the programs or systems (e.g., a comparison of systems with estimated useful lives of 20 years on the basis of 5-year costs)?

YES ☐ NO ☐

5. If "yes" is checked, please identify the programs or systems, the time period used in evaluating alternatives, and the estimated useful lives of the programs or systems.

<u>PROGRAM</u> <u>(SYSTEM)</u>	<u>DURATION</u> <u>OF PERIOD</u>	<u>ESTIMATED USEFUL LIFE</u> <u>OF PROGRAM (SYSTEM)</u>
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