

APPENDIX V

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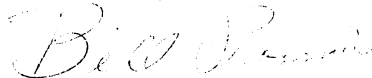
The Honorable Elmer B. Staats
 Comptroller General of the United States
 General Accounting Office
 Washington, D. C.

Dear Elmer:

It has been called to my attention that the General Accounting Office has undertaken an examination of the use that Federal agencies make of discount rates and an evaluation of such programs. As you know, this is a subject in which we have a continuing interest; the issue was examined in the recent hearings before the Subcommittee on Economy in Government of the Joint Economic Committee, 90th Congress, 1st Session.

Since this work deals with actual practices in the Federal agencies, it would complement the material presented in these hearings. I would, therefore, appreciate it if you would make the results of your work available to the Joint Economic Committee as soon as possible.

Sincerely,



William Proxmire
 Chairman