

TABLE 3.—ANNUAL TURNOVER RATES OF COMMON STOCK OF NONINSURED PRIVATE PENSION FUNDS
[In percent]

	Purchase rate	Sale rate	Purchase and sale rate
Noninsured private pension funds:			
1955	18.3	5.3	11.8
1956	19.1	4.4	11.8
1957	20.3	3.6	11.9
1958	19.6	4.3	12.0
1959	18.7	4.6	11.7
1960	17.6	4.5	11.1
1961	18.1	6.2	12.1
1962	14.8	4.6	9.7
1963	15.6	6.5	11.0
1964	14.6	7.0	10.8
1965	15.6	7.1	11.3
1966	17.3	17.8	12.6
1st quarter, 1967 (annual rate)	20.8	9.6	15.2
2d quarter, 1967 (annual rate)	22.4	10.4	16.4

¹ Revised.

Note.—Turnover rates prior to 1959 are for corporate noninsured pension funds only.

TABLE 4.—ANNUAL TURNOVER RATES OF COMMON STOCK OF OPEN-END INVESTMENT COMPANIES
[In percent]

	Purchase rate	Sale rate	Purchase and sale rate
Open-end investment companies:			
1955	19.1	12.7	15.9
1956	22.4	14.8	18.6
1957	23.7	13.9	18.8
1958	27.2	16.2	21.7
1959	23.9	15.8	19.8
1960	20.4	14.7	17.6
1961	23.6	16.4	20.0
1962	19.9	14.7	17.3
1963	20.6	16.6	18.6
1964	20.6	16.8	18.7
1965	23.7	18.7	21.2
1966	35.2	31.7	33.5
1st quarter, 1967 (annual rate)	45.6	35.6	40.8
2d quarter, 1967 (annual rate)	42.8	36.0	39.2

TABLE 5.—ANNUAL TURNOVER RATES OF COMMON STOCK OF LIFE INSURANCE COMPANIES
[In percent]

	Purchase rate	Sale rate	Purchase and sale rate
Life insurance companies:			
1955	13.4	10.2	11.8
1956	11.7	11.2	11.5
1957	13.4	10.7	12.0
1958	14.4	11.5	13.6
1959	13.1	8.7	10.9
1960	12.5	7.2	9.9
1961	16.3	10.0	13.2
1962	13.3	5.8	9.5
1963	12.9	9.1	11.0
1964	15.4	8.9	12.2
1965	16.6	9.8	13.2
1966	16.2	12.8	14.5
1st quarter, 1967 (annual rate)	19.6	12.4	16.0
2d quarter, 1967 (annual rate)	23.6	12.8	18.0

¹ Revised.