

ESTIMATED HOLDINGS OF NYSE-LISTED STOCKS BY FINANCIAL INSTITUTIONS

[Dollar amounts in billions]

Type of institution	Yearend											
	1949	1956	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966 ¹
Insurance companies:												
Life.....	\$1.1	\$2.3	\$2.2	\$2.7	\$2.9	\$3.2	\$4.0	\$4.1	\$4.6	\$5.3	\$6.4	\$6.0
Nonlife.....	1.7	4.5	4.1	5.4	5.7	6.0	7.7	7.1	8.2	9.5	10.1	8.9
Investment companies:												
Open end.....	1.4	7.1	6.5	10.2	11.6	12.4	17.2	15.4	18.6	21.8	26.5	24.1
Closed end.....	1.6	4.0	3.5	4.4	5.2	4.2	5.6	5.3	5.7	6.6	5.6	4.0
Noninsured pension funds:												
Corporate.....	.5	5.3	5.6	9.4	11.8	13.5	18.7	17.9	22.6	27.5	32.5	30.8
Other private.....	(²)	.4	.3	.6	.7	.8	1.1	1.0	1.3	1.6	1.9	1.9
State and local government.....	(²)	.2	.2	.3	.4	.5	.7	.8	1.1	1.5	1.9	1.9
Nonprofit institutions:												
College and university endowments.....	1.1	2.4	2.1	2.8	3.0	2.9	3.7	3.3	4.0	4.5	5.1	4.4
Foundations.....	1.1	4.1	3.4	5.0	5.4	5.3	7.2	6.7	8.3	9.5	10.1	8.8
Other.....	1.0	3.1	2.8	4.0	4.4	4.4	5.6	5.0	5.9	6.8	7.7	6.9
Common trust funds.....	(²)	1.0	1.0	1.3	1.4	1.4	1.9	1.7	2.2	2.6	3.2	2.9
Mutual savings banks.....	.2	.2	.2	.3	.3	.2	.3	.4	.4	.4	.5	.5
Total.....	9.7	34.6	31.9	46.4	52.8	54.8	73.7	68.7	82.9	97.6	111.5	101.1
Market value of all NYSE-listed stock.....	76.3	219.2	195.6	276.7	307.7	307.0	387.8	345.8	411.3	474.3	537.5	482.5
Estimated percent held by all institutions.....	12.7	15.8	16.3	16.8	17.2	17.9	19.0	19.9	20.2	20.6	20.7	21.0

¹ Preliminary estimates.² Less than \$50,000,000.

NEW YORK STOCK EXCHANGE MEMORANDUM

To:

OCTOBER 9, 1967.

From: Stan West

Subject: NYSE Large Block Transactions (10,000 Shares or more)—3rd Quarter 1967

Block activity in the third quarter reached new highs in all respects—number of blocks, shares, and percent of reported volume:

1. *Number*—The 1,725 blocks in the third quarter were 5% above the second quarter total and almost double the 900 blocks in the third quarter 1966.
2. *Shares*—The 42 million shares traded compared with 40 million in the second quarter and 20 million in the third quarter 1966.
3. *Percent of Reported Volume*—Block volume rose to a record 6.7% of NYSE reported volume, the seventh consecutive quarter in which this proportion increased.