NYSE BLOCK TRANSACTIONS

TABLE 1.—4TH QUARTER 1964—3D QUARTER 1967

	Number of transactions	Block volume: Shares	Block volume: Percent of reported volume	Market value (in millions)	Number of issues
1964: 4th quarter	399	8,812,000	2.9	$297.8	250
1965:					
1st quarter	538	12,405,000	3.6	469.7	295
2d quarter	505	11,706,000	3.3	480.0	279
3d quarter	529	11,252,000	3.2	428.8	287
4th quarter	599	12,899,000	2.6	478.9	301
1965 total	2,171	48,262,000	3.1	1,857.4	----------
1966:					
1st quarter	841	19,685,000	3.6	723.1	384
2d quarter	922	20,566,000	4.1	828.9	415
3d quarter	900	20,364,000	5.1	830.0	407
4th quarter	979	24,683,000	5.4	921.2	434
1966 total	3,642	85,298,000	4.5	3,303.2	----------
1967:					
1st quarter	1,385	33,917,000	5.5	1,326.5	508
2d quarter	1,650	39,694,000	6.4	1,588.0	570
3d quarter	1,725	41,970,767	6.7	1,658.9	582

	Average per transaction: Shares	Average per transaction: Value	Average price
1964: 4th quarter	22,085	$746,000	33¾
1965:			
1st quarter	23,058	873,000	37⅞
2d quarter	23,180	950,000	41
3d quarter	21,170	811,000	38⅛
4th quarter	21,534	799,000	37⅛
1965 total	22,230	856,000	38½
1966:			
1st quarter	23,407	860,000	36¾
2d quarter	22,306	899,000	40⅜
3d quarter	22,627	922,000	40¾
4th quarter	25,212	941,000	37⅜
1966 total	23,421	907,000	38¾
1967:			
1st quarter	24,489	958,000	39⅛
2d quarter	24,057	962,000	40
3d quarter	24,331	961,700	39½

TABLE 2.—METHODS OF EXECUTING NYSE TRANSACTIONS OF 10,000 SHARES OR MORE DURING 3D QUARTER 1967

Type of procedure	Transactions: Number	Transactions: Percent	NYSE share volume: Shares (thousands)	NYSE share volume: Percent	Market value: Amount (millions)	Market value: Percent
Regular executions	983	57	19,369	46	$719.9	44
Crossing of orders [1]	729	42	22,108	53	916.3	55
Exchange distributions	13	1	494	1	22.7	1
Total	1,725	100	41,971	100	1,658.9	100

[1] For purposes of this study, a "cross" is defined as an execution where 1 member firm is involved at least partially on both the purchase and sale side of the transaction.