TABLE 1.—RELATIVE PARTICIPATION OF 2,483 NASD FIRMS IN SOURCES OF GROSS INCOME ACCORDING TO SIZE OF FIRM

[Gross income for size group as percent of all groups]

Size of firm[1] (in thousands)	Number of firms	Percent								
		Total gross income	Corporate underwritings	Stock exchange commissions	Reciprocal and give-up commissions	OTC activities in corporate stocks	OTC activities in bonds	Retailing mutual fund shares[2]	Sponsorship of mutual funds	All other
Over $40,000	7	21.6	10.3	29.7	12.3	14.6	7.7	10.1	0	22.0
$15,000 to $40,000	19	22.1	33.7	21.2	15.0	14.4	23.6	28.6	2.4	25.5
$6,200 to $15,500	36	14.4	17.7	15.0	11.4	10.9	14.8	5.8	16.1	15.9
$3,300 to $6,200	64	12.7	11.9	12.1	13.7	11.9	15.0	7.8	37.4	12.1
$2,500 to $3,300	34	4.4	5.2	4.6	6.5	3.8	4.1	1.8	7.5	4.2
$2,000 to $2,500	41	4.2	4.0	3.7	5.7	6.3	5.4	3.7	9.7	3.2
$1,440 to $2,000	53	4.1	4.0	3.6	3.8	5.0	5.8	3.7	5.1	4.4
$955 to $1,440	74	3.9	3.9	3.3	8.5	5.6	4.0	4.9	6.9	3.3
$535 to $955	137	4.3	4.1	3.3	7.4	7.6	6.9	6.4	7.0	3.2
$225 to $535	261	4.1	3.3	2.2	7.4	8.7	7.0	6.6	4.4	3.7
$200 to $225	40	.4	.3	.2	.8	.9	.4	.9	1.0	.2
$185 to $200	37	.3	.2	.1	1.1	.8	.3	1.0	0	.4
$170 to $185	39	.3	.1	.1	.7	.8	.5	.6	.8	.2
$150 to $170	39	.3	.1	.1	.4	.7	.5	1.0	0	.2
$135 to $150	47	.3	.1	.1	.7	.9	.9	.9	.1	.2
$120 to $135	47	.3	.1	.1	.3	.7	.4	1.2	.3	.2
$105 to $120	56	.3	.2	.1	.7	.9	.3	1.1	.2	.1
$90 to $105	70	.3	.1	.1	.8	.9	.5	1.2	.1	.2
$75 to $90	76	.3	.2	.1	.8	.8	.5	1.4	.2	.2
$60 to $75	99	.3	.1	.1	.5	.9	.3	1.6	.2	.2
$50 to $60	116	.3	.1	.1	.3	.9	.4	1.6	.1	.1
$35 to $50	152	.3	.1	.1	.4	.8	.3	2.3	.3	.1
$20 to $35	232	.3	.1	(3)	.5	.7	.2	2.8	.1	.1
Less than $20	707	.2	.1	(3)	.3	.5	.2	3.0	.1	.1
Total, all reporting firms	2,483	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

[1] Size of firm based on 1964 total gross income.
[2] It should be noted that NASD firms account for only about 60 percent of all mutual fund retail sales. Therefore, the percentages shown for each of the NASD groups in the table would be only 60 percent as large if income from mutual fund sales of non-NASD firms were included.
[3] Less than 0.05%.